

BOV

Bank of Valletta

BOV CUSTOMISABLE PACK

Especially designed to meet your needs



Discounted Fees on Credit Facilities

PERSONAL LOANS

Unsecured personal loan¹	A loan for almost anything you like - a new car, your dream boat, home improvements
Interest charged unsecured loans (applicable only to new loans)	Interest Margin of 2.30% ² over the Consumer Lending Bank Base Rate
Initial processing fees	Reduced Flat Fee of €25

Free group life cover

If you are taking up an unsecured personal loan, you are automatically included under a Group life insurance policy underwritten by MAPFRE Middlesea p.l.c. The insurance cover, is valid until the loan is settled in full or until you reach the age of 70 years, whichever occurs first. The insurance policy covers the outstanding loan balance up to a maximum of €25,000. No medical underwriting is required.

Free group life cover
up to a maximum of €25,000.

Maximum loan term

<i>Amount you can borrow</i>	<i>On an Unsecured Collateral Basis</i>	<i>On a Partly Secured with Extendible Value of minimum 50% Collateral Basis</i>	<i>On a Fully Secured Collateral Basis</i>
	<i>Repayment Term</i>	<i>Repayment Term</i>	<i>Repayment Term</i>
€1,000 to €5,000	5 years	5 years	5 years
€5,001 to €9,999	8 years	8 years	8 years
€10,000 or over	15 years	15 years	25 years

HOME LOANS

Choose from our latest offers and benefit from our long-term support.

The processing fees are due to the Bank upon issue of the sanction letter and will be refunded in full upon publication of deed. Applicable only on new applications for BOV HomeFirst and BOV HomePlus up to €500,000.

Discounted Fees on Credit Cards



CREDIT CARDS

	Visa Classic	BOV Skypass	Visa Gold	Visa Platinum
Basic Salary	Up to €17,999	€18,000 to €22,999	€23,000 to €41,999	Over €42,000
Aggregate credit cards limit ¹	€3,000	€5,000	€8,000	€15,000

APPLICABLE TO ALL CARDS
No annual card fee

Discounted Fees on Investments

STOCKBROKING SERVICES

15% Discount** on Stockbroking Commission Rates charged on sale or purchase of any bond or equity listed on the Malta Stock Exchange.

**Discount is subject to the minimum charge of €11.65

BOV ASSET MANAGEMENT

Lump sums under €50,000	Monthly Investment Plans (MIPs) under €300 per month
50% discount on initial fees	50% discount on initial fees
Lump sums over €50,000	MIPs investing a total of over €300 per month
50% discount on initial fees	No initial fees on monthly Investment Plans over €300 per month subject to a maximum investment of €500 per month.
Free Investment Portfolio advice	Free Investment Portfolio advice
Free Investment Portfolio review on your investments	Free Investment Portfolio review on your investments
<i>The advice or review will be given by our professional investment advisors</i>	<i>The advice or review will be given by our professional investment advisors</i>

Terms & Conditions

- The Customisable Pack is being made available to all employees within the organisation, who are residents of Malta and employed on a full-time basis with the Company.
- The benefits are available upon application and vary according to the income of the employees. As evidence of their eligibility, employees have to either present their Company ID card or provide other satisfactory evidence of their employment such as a recent pay slip.
- All credit facilities are subject to normal bank lending criteria and final approval from the Bank.
- The Bank reserves the right at its sole discretion to change interest rates and to introduce or change charges for its products and services.
- The Bank reserves the right to refuse to grant any of the benefits / services at its own discretion.
- The benefits under this package will cease upon termination of full-time employment with the Company.
- Discounts / benefits taken under this package cannot be taken in conjunction with other special offers / packages.

¹ Credit Facilities

- Applications for unsecured personal loans and credit cards are subject to a credit scoring exercise.
- Discount on credit card fees applicable to one credit card issued to first time applicants only.
- The proposed credit card limit should be an aggregate of either the applicant's credit cards, or may be utilised on one credit card only.
- The total of the unsecured facilities together with any other unsecured facilities presently enjoyed is not to exceed one year's gross income of the applicant. credit card limits are also included to the total of unsecured facilities.
- Unless otherwise indicated, interest rates on credit facilities are calculated as a percentage over the Consumer Lending Bank Base Rate (CLBBR). The CLBBR is the basis, established by the Bank from time to time, on which the rate of interest payable generally on consumer lending is determined. To verify the present CLBBR you may either access our website on <https://www.bov.com/documents/bank-base-rate>, contact our customer care on 2131 2020 or approach your local branch.
- The salary of the applicant is to be credited to the applicant's account with BOV through the Direct Credits System.
- Loan repayments are to be made by standing order / mandate to the debit of the respective Service Account, being the one in receipt of the salary.
- In the case of a married couple, where both partners are employed with the company, only one partner may benefit from the credit facilities under this package. Similarly, in the case of a married couple, where one of the partners benefits from a similar package, the credit facilities cannot be availed of.
- Existing secured facilities may not be converted into unsecured facilities under the package.

² Representative Example

A representative example of a BOV unsecured personal loan based on a loan amount of €15,000 being made available by BOV at a variable interest rate of 4.75% p.a. (interest margin of 2.30% plus consumer lending bank base rate – the basis, established by the bank from time to time, on which the rate of interest payable generally on all bank consumer lending is determined, which is currently 2.45%), APRC will be 4.951% p.a. and the loan will be repayable in 180 equal monthly instalments of €117.19 over a term of fifteen years. The total sum payable throughout the term of the loan, assuming the variable interest rate remains unchanged, will be €21,119.20 being capital of €15,000 and interest of €6,094.20; together with a processing fee of €25 that is payable at the initial stage.

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All credit/credit card facilities are subject to normal bank lending criteria and final approval from the Bank. Investments in BOV Asset Management Funds may be affected by changes in currency exchange rates. The value and income from investments, may go down as well as up. Issued by Bank of Valletta p.l.c., 58, Triq San Żakkarija, Il-Belt Valletta VLT 1130. Bank of Valletta p.l.c. is a public limited company regulated by the MFSA and is licensed to carry out the business of banking and investment services in terms of the Banking Act (Cap. 371 of the Laws of Malta) and the Investment Services Act (Cap.370 of the Laws of Malta).

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